

8-22-01
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

A

W-01578A WATER
AGUILA WATER SERVICES, INC.
PO BOX 1086
SUN CITY AZ 85351-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

APPROX	00
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COMPANY INFORMATION

Company Name (Business Name) Aguila Water Services, Inc.

Mailing Address Box 1086
(Street)

Sun City

(City)

AZ

(State)

85372-1086

(Zip)

623 566 0167

Telephone No. (Include Area Code)

623 566 0167

Fax No. (Include Area Code)

602 527 6335

Pager/Cell No. (Include Area Code)

Email Address N/A

Local Office Mailing Address Same as above.
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: F. A. (Andy) Bonnet President
(Name) (Title)

7820 W. Pinnacle Peak Road
(Street)

Peoria
(City)

AZ
(State)

85383
(Zip)

623 566 0167

Telephone No. (Include Area Code)

623 566 0167

Fax No. (Include Area Code)

602 527 6335

Pager/Cell No. (Include Area Code)

Email Address N/A

On Site Manager: Jake Schmid
(Name)

Box 63

(Street)

Aguila
(City)

AZ

(State)

(Zip)

928 685 3098

Telephone No. (Include Area Code)

928 685 3098

Fax No. (Include Area Code)

602 290 7321

Pager/Cell No. (Include Area Code)

Email Address N/A

Statutory Agent: Victoria H. Bonnet

(Name)

7820 West Pinnacle Peak Road

Peoria

AZ

85383

(Street)

(City)

(State)

(Zip)

623 566 0167

623 566 0167

602 527 6330

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Norman D. James Fennemore Craig

(Name)

3003 North Central Ave. Ste. 2600

Phoenix

AZ

85012-2913

(Street)

(City)

(State)

(Zip)

602 916 5346

602 916 5546

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Aguila Water Service Inc

12/31/2000

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	600		600
304	Structures and Improvements	15496	12828	2668
307	Wells and Springs	11183	11183	-0-
311	Pumping Equipment	13710	7647	6063
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	12749	8424	4325
331	Transmission and Distribution Mains	183712	179920	3792
333	Services	29843	28880	963
334	Meters and Meter Installations	29892	19765	10127
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	16200	15751	449
340	Office Furniture and Equipment	15885	9229	6656
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	329270	293627	35643

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Aquila Water Service Inc

12-31-2000

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	600		-0-
304	Structures and Improvements	15496	2.6%	399
307	Wells and Springs	11183		-0-
311	Pumping Equipment	13710	4.9%	671
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	12749	3.6%	451
331	Transmission and Distribution Mains	183712	.9%	1556
333	Services	29843	1.2%	350
334	Meters and Meter Installations	29892	3 %	883
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	16200	2.4%	445
340	Office Furniture and Equipment	15885	1.4%	1544
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	329270		6299

This amount goes on Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME

Aguila Water Service Inc.

12-31-2000

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 3712	\$ (3217)
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	12162	10309
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	2800	2902
162	Prepayments	1672	2117
174	Miscellaneous Current and Accrued Assets		141
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 20346	\$ 12251
	FIXED ASSETS		
101	Utility Plant in Service	\$ 321235	\$ 329271
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(287328)	(293627)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 33907	\$ 35644
	TOTAL ASSETS	\$ 54253	\$ 47895

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Aguila Water Service Inc

12-31-2000

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 23558	\$ 22387
232	Notes Payable (Current Portion)	1271	
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	15654	15725
236	Accrued Taxes	1719	2280
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	34555	16749
	TOTAL CURRENT LIABILITIES	\$ 76757	\$ 57141
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	29048	29048
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	373	373
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	29421	22239
	TOTAL DEFERRED CREDITS	\$	\$ 51660
	TOTAL LIABILITIES	\$ 106178	\$ 108801
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 29365	\$ 29365
211	Paid in Capital in Excess of Par Value	48006	48006
215	Retained Earnings	(129296)	(138276)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (51925)	\$ (60906)
	TOTAL LIABILITIES AND CAPITAL	\$ 54253	\$ 47895

COMPANY NAME

Aguila Water Service Inc

12-31-2000

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 156741	\$ 141270
460	Unmetered Water Revenue		
474	Other Water Revenues	2165	1080
	TOTAL REVENUES	\$ 158906	\$ 142350
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 62090	\$ 63604
610	Purchased Water		
615	Purchased Power	13806	12139
618	Chemicals	1181	686
620	Repairs and Maintenance	2522	9868
621	Office Supplies and Expense	4376	5281
630	Outside Services		
635	Water Testing		
641	Rents	15	240
650	Transportation Expenses	3612	4637
657	Insurance - General Liability	3273	4141
659	Insurance - Health and Life	6072	6834
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	26940	26393
403	Depreciation Expense	12275	6299
408	Taxes Other Than Income	14132	6125
408.11	Property Taxes	9933	5662
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 160227	\$ 151909
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 215	\$ 135
421	Non-Utility Income	1583	
426	Miscellaneous Non-Utility Expenses	1081	444
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 717	\$ 579
	NET INCOME/(LOSS)	\$ 604	\$ (8980)

COMPANY NAME

Aguila Water Service Inc

12-31-2000

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 15725

Meter Deposits Refunded During the Test Year

\$ 2175

COMPANY NAME

Aguila Water Service Inc.

12-31-2000

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-086985	50	250GPM	12"	4"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE	-0-	-0-

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 35,184,000

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2	-0-	-0-
5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
15,000	2	5000	1
		2000	1

STATISTICAL INFORMATION

Total number of customers 268

Total number of gallons sold 31,714,800 gallons

COMPANY NAME Aguila Water Service Inc YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 5662

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Aguila Water Service Inc

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported N/A
Estimated or Actual Federal Tax Liability _____State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

FA Bonnet

SIGNATURE

06-13-01

DATE

FA Bonnet

PRINTED NAME

President

TITLE

COMPANY NAME Aguila Water Service Inc YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

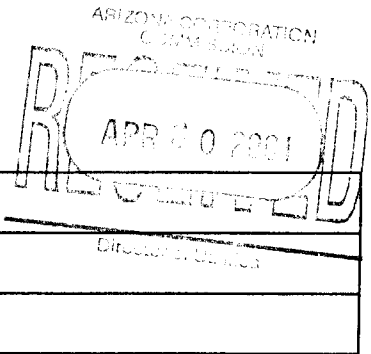
\$ 5662

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

4-30-01
cm

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MARICOPA
NAME (OWNER OR OFFICIAL) TITLE	Felix A. Bonnet President
COMPANY NAME	Aguila Water Services, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 138,974.21

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 7941.28
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

30th

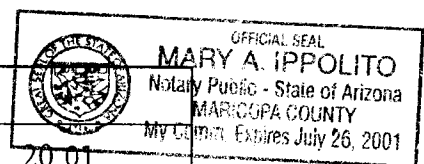
DAY OF

(SEAL)

MY COMMISSION EXPIRES 7-26-2001

Felix A. Bonnet
SIGNATURE OF OWNER OR OFFICIAL
623 566 0167
TELEPHONE NUMBER

COUNTY NAME	Maricopa
MONTH	April
YEAR	20 01



Mary A. Ippolito
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

MONTH	DAY	YEAR
12	31	2000

FOR THE YEAR ENDING

X Thany A. Spohns
SIGNATURE OF NOTARY PUBLIC

To - Carmen Madrid
From - Aguila Water

Maricopa County,
Arizona
Doug Todd

Maricopa County Treasurer 100
301 W. Jefferson Street, Room
Phoenix, AZ 85003-2199

Parcel #: 600-30-002 1 1997

Legal Description Trk:
Lot: Bk:

TOTAL VALUE OF OPERATING PROPERTY

Transaction #026-07111
Payment Date: 20-FEB-2000

1997 REDEMPTION
CP NUMBER: 98018144

Paid By
CHECK: \$ 2,613.81

Tax: \$ 2,225.73
Interest: \$ 241.79
Fees: \$ 146.29

TOTAL: \$ 2,613.81
Balance: \$ 0.00

20-FEB-2000 14:24:33.63

Maricopa County,
Arizona
Doug Todd

Maricopa County Treasurer 100
301 W. Jefferson Street, Room
Phoenix, AZ 85003-2199

Parcel #: 600-30-002 1998

Legal Description Trk:
Lot: Bk:

TOTAL VALUE OF OPERATING PROPERTY

Transaction #011-05526
Payment Date: 03-JUL-2000

IMPOUND TO FUND 27

Paid By
CHECK: \$ 3,000.00

Impound: \$ 3,000.00

TOTAL: \$ 3,000.00

30-JUN-2000 15:01:38.76